

- 1 *The League of Arab States,*
- 2 *Bearing in mind* the diversity of the respective economic situation of each member of the
- 3 League of Arab States (LAS),
- 4 *Recognizing* the full sovereignty each member has over their own domestic policies, resources
- 5 and economic development,
- 6 *Emphasizing* the benefits of cooperative economic policies,
- 7     1. *Recommends* the review of the possible benefits for the LAS derived from the
- 8         installation of LAS-wide Five-Year Plans as already established in the Kingdom of
- 9         Saudi Arabia;
- 10    2. *Further recommends:*
- 11         a) the establishment of neutral expert panels mandated by the LAS, taking into
- 12         account recommendations made by the Arab Economic and Social Council, to review
- 13         each Members' economical performance, output, future prospects, needs and
- 14         problems;
- 15         b) the aforementioned panels report to an appropriate review commission mandated by
- 16         the LAS in due time;
- 17         c) the LAS establish an LAS-wide Five-Year Plan for Economic Development,
- 18         Cooperation and Diversification, based on the aforementioned review commission's
- 19         suggestions, taking into account each member's specific set of circumstances;
- 20    3. *Suggests* the LAS discuss upon the recommendations laid out by this resolution at the
- 21         next summit of the LAS.